

Message Text

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PAGE 01 STATE 098250

14-11

ORIGIN FRB-01

INFO OCT-01 NEA-09 EB-07 ISO-00 TRSE-00 EUR-12 H-02 SS-15

NSC-05 CIAE-00 INR-07 NSAE-00 OMB-01 /060 R

DRAFTED BY FRB :BNORWOOD

APPROVED BY NEA/IAI: WBSMITH

FRB:RFGIMMILL

FRB:GOV.WALLICH(SUBS)

FRB:HSTERRELL

FRB:RCBRYANT(SUBS)

EB/IFO/OMA:MTMINNIES

TREASURY/OMEA:JGORLIN(INFO)

----- 082074

R 282033Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV

UNCLAS STATE 098250

E.O. 11652:N/A

TAGS:EFIN, IS

SUBJECT:ISRAEL BRITISH BANK (LONDON) LTD.

REF: STATE 090661

1. IF, IN YOUR DISCUSSIONS ON IBB (LONDON) CASE, REFERENCE IS MADE TO VIEWS OF U.S. FEDERAL RESERVE, YOU MAY WISH TO DRAW ON FOLLOWING.

2. FEDERAL RESERVE HAS ALWAYS DISTINGUISHED BETWEEN SITUATIONS OF: (A) BANK ILLIQUIDITY (THAT IS, OF HAVING ASSETS AT LEAST AS LARGE AS LIABILITIES BUT NOT OF SUFFICIENT LIQUIDITY TO MEET DEMANDS FOR TIMELY PAYMENT), AND (B) INSOLVENCY (THAT IS, LACK OF ASSETS SUFFICIENT TO MEET LIABILITIES).

UNCLASSIFIED

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PAGE 02 STATE 098250

3. FEDERAL RESERVE HAS HAD DISCUSSIONS WITH SOME FOREIGN

CENTRAL BANKS ON ILLIQUIDITY, BUT SUCH DISCUSSIONS ARE NOT APPLICABLE TO IBB (LONDON) BECAUSE THAT CASE WAS ONE OF INSOLVENCY.

4. FEDERAL RESERVE HAS NOT RPT NOT EXPRESSED ANY POSITION ON THE ROLES OF THE BANK OF ENGLAND OR BANK OF ISRAEL REGARDING THE IBB (LONDON) CASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ASSETS, ECONOMIC STABILITY, BANKS, LIQUIDITY (MONETARY)
Control Number: n/a
Copy: SINGLE
Draft Date: 28 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE098250
Document Source: CORE
Document Unique ID: 00
Drafter: BNORWOOD
Enclosure: n/a
Executive Order: N/A
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Film Number: D750149-0667
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750410/aaaaajkv.tel
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 090661
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUL 2003 by maginmm>; APPROVED <07 JAN 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SRAEL BRITISH BANK (LONDON) LTD.
TAGS: EFIN, IS, ISRAEL-BRITISH BANK LTD
To: TEL AVIV
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006